

15<sup>th</sup> January 2021

**Scottish based Insurance Provider - Borland Insurance - acquired by US Broker – AssuredPartners**

AssuredPartners, whose UK arm is led by David Heathfield, has successfully acquired Borland Insurance.

UK merger and acquisition specialist Morphose Capital Partners, were advisors to Borland throughout the process leading to deal completion 1<sup>st</sup> February 2021.

The deal was led by Borland CEO, John Silcock, with the intention of using the team's sector expertise to drive organic growth and further acquisitions for AssuredPartners in the UK. The team of 30 will all remain in place, under the continued leadership of John and the existing management team. The strategic acquisition of Borland, with its well-earned reputation for client service, provides AssuredPartners with a further platform in Scotland from which to grow.

John Silcock, founder of Borland thanked his advisors at MCP *“Nick, Dave Seaton and the whole team at Morphose have added value during every step in the process.*

*Morphose took the time to thoroughly understand the cultural values of Borland and the rationale behind my objectives for Borland's future. Whilst I was in the privileged position of having a significant amount of interest in Borland, AssuredPartners were quickly identified as being the right fit.*

*I am delighted to be partnering with AssuredPartners and assisting with the growth of the UK Regional business.”*

Morphose Managing Director Nick Atherton commented *“It has been a pleasure working with David and his team at AssuredPartners. We wish them every success in growing their UK Regional business.”*

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For further information see [www.morphose.co.uk](http://www.morphose.co.uk)  
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